



Theresa Ward
Chairperson

**ACCEPTED BY BOARD
MEMBERS ON 05/18/17**

MINUTES
SCEDC ANNUAL/REGULAR MEETING
APRIL 27, 2017

PRESENT

Theresa Ward, Chair
Grant Hendricks, Vice Chairman
Peter Zarcone, Treasurer
Anthony Giordano, Secretary
Kevin Harvey, Member

ABSENT

Gregory Casamento, Member
Sondra Cochran, Member

ALSO PRESENT

Louis Bekofsky, Suffolk County EDC, Executive Director/CEO
Regina Zara, Suffolk County EDC, Deputy Executive Director/CFO
Angela Glaser, Suffolk County EDC, Administrative Assistant
Anthony Catapano, Suffolk County IDA, Executive Director
Kelly Morris, Suffolk County IDA Deputy Executive Director
John McNally, Suffolk County IDA Associate Director Marketing & Outreach
Daryl Leonette, Suffolk County IDA Executive Assistant
Regina Halliday, Suffolk County IDA Bookkeeper
William Wexler, Agency Counsel
William Weir, Nixon Peabody
William Dudine, Winston & Strawn LLP
Melissa Bennett, Associate, Barclay Damon
Andrew Komaromi, Harris Beach PLLC
Victor Ocasio, Reporter, Newsday
David Chauvin, Vice President, Zimmerman/Edelson, Inc.
Lisa Broughton, Suffolk County Department of Economic Development and Planning

Robert Trotta, Suffolk County Legislator
Christina Delisi, Legislative Aide, Suffolk County Presiding Officer DuWayne Gregory

The April 27, 2017, Board Meeting of the Suffolk County Economic Development Corporation was held in Media Room #182 in the Lower Level of the H. Lee Dennison Building, 100 Veterans Memorial Highway, Hauppauge, NY, and was called to order by Theresa Ward at 1:22 p.m.

Theresa Ward, as Chair of the Suffolk County Economic Development Corporation, opened the meeting by asking if there was any public comment.

Public Comment

No comments were received for the Public Comment portion of the Suffolk County Economic Development Corporation.

Louis Bekofsky, in his capacity as Executive Director/CEO of the Suffolk County Economic Development Corporation, addressed the status of Southampton Hospital Cancer Center financing by stating that the Southampton Hospital Cancer Center project was introduced to SCEDC in October 2016 with final vision plans in January 2017. Subsequently, the relationship between Stony Brook Hospital, as the operator, and Southampton Hospital, as the owner, has received all the necessary approvals from New York State and a number of agencies, which has allowed the financing team to work through the agreement and move it forward, and at this point it is scheduled to close in mid-June.

Mr. Bekofsky continued with updating the Board on additional business:

Retail Loan Program – Since the Press Release, which went out in March, SCEDC has had on line and print articles which resulted in several inquiries from a variety of companies; two referrals from developers; and different types of retail, such as cafes, a dog day-care company, a brewery, and a restaurant. Early feedback is that most of these companies are startup companies and may not be eligible for the program. However, there is increased activity on the SCEDC website, with 34 applications downloaded, 17 SCEDC applications downloaded immediately after the Press Release and Newsday Article. Mr. Bekofsky informed the Board that SCEDC was also doing its own outreach to various entities and agencies, not just on the Retail Loan Program but on SCEDC matters in general.

Marketing Collateral – Mr. Bekofsky informed the Board that SCEDC had purchased some marketing collateral to bring it up to date in preparation for the Imagine Awards, an event for recognizing innovation and leadership in the not-for-profit sector, scheduled for May 2, 2017, at the Crest Hollow County Club in Woodbury. SCEDC is a Silver

Sponsor of the event, giving it access to over 200 applicants in the non-for-profit sector, which will serve as a prospect list for SCEDC moving forward.

Regina Zara, Deputy Executive Director/CFO of the SCEDC, added that the SCEDC website has been brought up to compliance, and that all policies and procedures have been posted on the website.

Ms. Zara also informed the Board that the SCEDC has established an email address, SuffolkEDC@suffolkcountyny.gov, which redirects emails to either her or Louis Bekofsky, and a direct website link, www.SuffolkCountyNY.gov/EDC, which facilitates navigation on the Suffolk County website.

Peter Zarcone inquired as to how often the website is updated, and Ms. Zara responded that the SCEDC website is updated on an as-need basis.

There being no new business, Theresa Ward then instructed the Board to review the Minutes of the February 28, 2017 meeting.

MINUTES

The Minutes of the February 28, 2017 Board Meeting were reviewed and;

Upon motion made by Grant Hendricks and seconded by Kevin Harvey, it was:

RESOLVED, to accept the Minutes of the February 28, 2017 Board Meeting.

Unanimously carried 5/0.

Ms. Ward then moved to adjourn the meeting. There being no further business, and;

Upon motion made by Kevin Harvey, and seconded by Grant Hendricks, it was:

RESOLVED, to adjourn the April 27, 2017, Suffolk County Economic Development Corporation Board Meeting.

Unanimously carried 5/0.

The Meeting adjourned at 1:28 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for May 18, 2017.