



Theresa Ward
Chairperson

**ACCEPTED BY BOARD
MEMBERS ON 08/23/18**

MINUTES
SCEDC REGULAR MEETING
JUNE 28, 2018

PRESENT

Theresa Ward, Chair
Grant Hendricks, Vice Chair
Peter Zarcone, Treasurer
Anthony Giordano, Secretary
Gregory T. Casamento, Member
Sondra Cochran, Member

ABSENT

Kevin Harvey, Member

ALSO PRESENT

Louis Bekofsky, Suffolk County EDC, Executive Director/CEO
Angela Glaser, Suffolk County EDC, Executive Assistant
Anthony J. Catapano, Suffolk County IDA, Executive Director
Kelly Morris, Suffolk County IDA, Deputy Executive Director
John McNally, Suffolk County IDA, Associate Director Marketing & Outreach
Daryl Leonette, Suffolk County IDA, Executive Assistant
Regina Halliday, Suffolk County IDA, Bookkeeper
William Wexler, Corporation Counsel
William Weir, Partner, Nixon Peabody
Cornelia Cahill, Partner, Barclay Damon
Natalie Youkel, Katten Muchin Rosenman LLP
Andrew Komaromi, Partner, Harris Beach PLLC
James Madore, Reporter, Newsday
John Lombardo, Suffolk County Community College
David Chauvin, Vice President, Zimmerman/Edelson, Inc.
Robert Trotta, Suffolk County Legislator
Christina Delisi, Legislative Aide, Suffolk County Presiding Officer DuWayne Gregory

Destiny Wise, Intern, Suffolk County Presiding Officer DuWayne Gregory
Kimberly Scalice, Legislative Aide, Suffolk County Legislator Tom Cilmi
Seth Lounsbury, Legislative Aide, Legislator William J. Lindsay III
Bridget Stokes, Wyandanch Community Development Corporation
Jon Schneider, Director of Public Relations and Media Relations, Long Island University
Jim Morgo, President, MPPS

The June 26, 2018 Regular Meeting of the Suffolk County Economic Development Corporation ("SCEDC") was held in Media Room #184, in the Lower Level of the H. Lee Dennison Building, 100 Veterans Memorial Highway, Hauppauge, NY, and was called to order by Theresa Ward, Chair of the SCEDC, at 1:37 pm.

PUBLIC COMMENT

Ms. Ward opened the SCEDC Board Meeting by asking if there was any public comment.

No comments were received for the Public Comment portion of the Suffolk County Economic Development Corporation.

NEW BUSINESS

LI 2030 Study

Lou Bekofsky presented a proposal before the Board for the funding of the Long Island 2030 Report, a report lead by The Global Institute at Long Island University ("LIU"), the Long Island Association ("LIA"), and other government and business organizations. He mentioned that Jon Schneider, Director of Public Relations for LIU, and his partner, Jim Morgo, were present at the meeting to answer any questions. Mr. Bekofsky stated that the proposal was for \$50,000 a year for a two-year period, or a total of \$100,000, to be funded through SCEDC. He then asked Jon Schneider to give the Board some background on the proposal.

Jon Schneider introduced himself to the Board as the Director of Public Relations for LIU working for the Global Institute at LIU, which is chaired by Congressman Steve Israel. He thanked the Board for its consideration and said that over the last year and a half, the Global Institute has grown as LIU's premiere foreign policy think tank looking at nonpartisan policy solutions from around the world. He mentioned that the Global Institute has had some interesting guests, such as General David Petraus, former President Clinton and Vice President Biden, and that former President George W. Bush would be joining them in October.

Mr. Schneider said that, on behalf of the Global Institute, he was presenting to the Board a proposal called "Long Island in the World 2030," which would be a project with LIU partnering with Kevin Law of LIA and joined by Jim Morgo, the project director.

Mr. Schneider went on to say that it all began with the concept that it takes about 20 years to develop a weapons system, and former President Clinton at the time asked what the weapons system would be used on, which started a process through the intelligence community that ultimately led to the creation of what is called the Global Trend Report, a report that is done every four years. The Global Trend Report involves extensive research and consultations with individuals inside government and, more importantly, from around the world. They review key assumptions and trends and look at the implications of those trends and discontinuities over an immediate term of the next five years to a longer snapshot of the next 20 years.

Peter Zarcone asked Jon Schneider if there was support from Nassau County on the proposal. Jon Schneider responded that they had had positive discussions with Nassau County and that it would be an equal commitment from each county addressing the region as a whole. Mr. Schneider also said that they were looking to establish a baseline, seeking governmental support as well as nongovernmental support for this effort.

Greg Casamento asked Jon Schneider where the studies would be done. Jim Morgo responded that the staff work would be done at LIU. The meetings would be in both Suffolk and Nassau counties and would be open to the public. Mr. Schneider added that LIU staff resources would be supplemented on an as needed basis, partnering with the LIA to employ an economist in moving forward with the study. Also public input would be critical as it would challenge Long Islanders to engage in how the region could look in the future.

Jim Morgo elaborated further on how public input would impact the study, saying that Long Island was once a single-family homeownership, but world trends have come away from that concept and now Long Island has the lowest ratio of legal rental housing to homeownership to any suburban region in the United States, and in order to adapt to the current economy, it would be necessary to begin at the local level with public input.

Mr. Schneider indicated that the total cost of the study would be \$500,000 to \$550,000, that they were about 60%-70% committed, and that they were seeking \$100,000 from the SCEDC over a two-year period. He also indicated that they were looking to start the study on September 1, 2018, and that it was expected that it would be completed and published by September 2020.

After further discussion and;

Upon a motion by Anthony Giordano, seconded by Grant Hendricks, it was:

RESOLVED, to commit \$100,000 in SCEDC funding over a period of two years to support a proposed study at The Global Institute at Long Island University called the Long Island 2030 Report.

Unanimously carried 6/0.

OTHER BUSINESS

Island Jerk, Wyandanch

Mr. Bekofsky informed the Board that the SCEDC Loan Committee had earlier approved the first loan of the Revolving Loan Fund to Island Jerk, a great restaurant formerly located in Wyandanch Rising and now located in Babylon. Mr. Bekofsky stated that Island Jerk was returning to Wyandanch to open its second location, and that the SCEDC was very excited to be able to close on a loan for \$35,000 to cover the first and last month's rent, security, and some working capital to assist in setting it up for success.

MINUTES

Theresa Ward asked for a Motion to approve the Draft Minutes of the May 17, 2018 Meeting.

After further discussion and;

Upon a motion by Grant Hendricks, seconded by Theresa Ward, it was:

RESOLVED, to approve the Minutes of the May 17, 2018 SCEDC Board Meeting.

Unanimously carried 5/0; 1 abstention.

Ms. Ward then asked for a Motion to adjourn the June 28, 2018, SCEDC Board Meeting.

After further discussion and;

Upon a motion by Peter Zarcone, seconded by Sondra Cochran, it was:

RESOLVED, to adjourn the June 28, 2018, Regular Meeting
of the Suffolk County Economic Development Corporation.

Unanimously carried 6/0.

The Meeting adjourned at 1:58 pm.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for July 26, 2018.