



Theresa Ward
Chairperson

**ACCEPTED BY BOARD
MEMBERS ON 2/28/19**

MINUTES
SCEDC ANNUAL/REGULAR MEETING
JANUARY 24, 2019

PRESENT

Theresa Ward, Chair
Peter Zarcone, Treasurer
Anthony Giordano, Secretary
Kevin Harvey, Member
Gregory T. Casamento, Member

ABSENT

Grant Hendricks, Vice Chair
Sondra Cochran, Member

ALSO PRESENT

Regina Zara, Suffolk County EDC, Executive Director/CEO
Lisa Broughton, Suffolk County EDC, Deputy Executive Director/CFO
Angela Glaser, Suffolk County EDC, Executive Assistant
Anthony J. Catapano, Suffolk County IDA, Executive Director
Kelly Morris, Suffolk County IDA, Deputy Executive Director
John McNally, Suffolk County IDA, Associate Director Marketing & Outreach
Daryl Leonette, Suffolk County IDA, Executive Assistant
Regina Halliday, Suffolk County IDA, Bookkeeper
William Weir, Partner, Nixon Peabody
Melissa Bennett, Counsel, Barclay Damon
William Dudine, Esq., Transaction Counsel, Harris Beach PLLC
Andrew Komaromi, Partner, Harris Beach PLLC
James Madore, Reporter, Newsday
David Chauvin, Vice President, Zimmerman/Edelson, Inc.
Robert Barracca, Zimmerman/Edelson, Inc.
William J. Lindsay, III, Legislator, Suffolk County Legislature
Jennifer Hann, Legislative Aide, Legislator William J. Lindsay, III

Christina Delisi, Legislative Aide, Suffolk County Presiding Officer DuWayne Gregory
Kimberly Scalice, Legislative Aide, Suffolk County Legislator Tom Cilm
John Cameron, Chair, Long Island Regional Planning Council "LIRPC"
Rich Guardino, Executive Director, Long Island Regional Planning Council
Liz Cole, Deputy Executive Director, Long Island Regional Planning Council
Todd Poole, President, 4ward Planning Inc.
Robert F. Kozakiewicz, Town Attorney, Town of Riverhead
Ben Zwirn, College Director, Legislative Affairs, Suffolk County Community College
Drew Biondo, College Communications Director, Suffolk County Community College
Socratis Stavropoulos, Cove Long Island Inc./165 Oval Drive Corp
Ekaterina Stavropoulos, Cove Long Island Inc./165 Oval Drive Corp
Michael Ranieri, Counsel, Riverhead School District
Sam Schnneider, Deputy Superintendent, Riverhead School District
Tim Gannon, Reporter, Riverhead News Review
Jean-Paul Salamanca, Reporter, Newsday

The January 24, 2019 Annual/Regular Meeting of the Suffolk County Economic Development Corporation was held in Media Room #184, in the Lower Level of the H. Lee Dennison Building, 100 Veterans Memorial Highway, Hauppauge, NY, and was called to order by Theresa Ward at 12:39 p.m.

I. PUBLIC COMMENT

Ms. Ward opened the January 24, 2019 Annual/Regular Meeting by asking if there was any public comment.

No comments were received for the Public Comment portion of the Suffolk County Economic Development Corporation.

Ms. Ward directed the Board's attention to the Annual/Regular Board Meeting Agenda of annual Board elections.

II. ANNUAL BOARD MEETING ELECTIONS

A. Election of Officers

Upon motion made by Peter Zarcone, and seconded by Kevin Harvey, it was:

RESOLVED, that the slate of Officers and Board Members should be as follows:

Chair	Theresa Ward
Vice Chair	Grant Hendricks
Treasurer	Peter Zarcone

Secretary
Member
Member
Member

Anthony Giordano
Gregory Casamento
Sondra Cochran
Kevin Harvey

Unanimously carried 5/0.

B. Committee Assignments

a. Audit Committee

Upon motion made by Peter Zarcone, and seconded by Kevin Harvey, it was:

RESOLVED, to accept the proposed Audit Committee assignments as follows:

Grant Hendricks, Chair
Anthony Giordano
Theresa Ward
Peter Zarcone

Unanimously carried 5/0.

b. Finance Committee

Upon motion made by Peter Zarcone, and seconded by Kevin Harvey, it was:

RESOLVED, to accept the proposed Finance Committee assignments as follows:

Grant Hendricks, Chair
Anthony Giordano
Theresa Ward
Peter Zarcone

Unanimously carried 5/0.

c. Governance Committee

Upon motion made by Peter Zarcone, and seconded by Kevin Harvey, it was:

RESOLVED, to accept the proposed Governance Committee assignments as follows:

Kevin Harvey, Chair
Gregory Casamento
Sondra Cochran
Theresa Ward

Unanimously carried 5/0.

d. Loan Committee

Upon motion made by Peter Zarcone, and seconded by Kevin Harvey, it was:

RESOLVED, to accept the proposed Loan Committee assignments as follows:

Chair	Theresa Ward
Vice Chair	Grant Hendricks
Treasurer	Peter Zarcone
Member	Kevin Harvey
Member	Gregory Casamento

Unanimously carried 5/0.

C. Signatories on Corporation Accounts

Upon motion made by Kevin Harvey, and seconded by Theresa Ward, it was:

RESOLVED, that the following officers be signatories on the Corporation's accounts:

Chair	Theresa Ward
Vice Chair	Grant Hendricks
Treasurer	Peter Zarcone
Secretary	Anthony Giordano

Unanimously carried 5/0.

D. Corporation Counsel

Upon motion made by Peter Zarcone, and seconded by Gregory Casamento, it was:

RESOLVED, to continue to retain William Wexler, Esq. as Corporation Counsel for the Suffolk County Economic Development Corporation for 2019.

Unanimously carried 5/0.

E. Bond/Transaction Counsels

Upon motion made by Peter Zarcone, and seconded by Kevin Harvey, it was:

RESOLVED, to redesignate the following law firms as the Suffolk County Economic Development Corporation's Bond and Transaction Counsels for 2019:

Barclay Damon LLP
Harris Beach PLLC
Katten Muchin Rosenman LLP
Nixon Peabody LLP

Unanimously carried 5/0.

F. Accountants

Upon motion made by Peter Zarcone, and seconded by Gregory Casamento, it was:

RESOLVED, to continue to retain Albrecht, Viggiano, Zureck & Company, P.C. ("AVZ") as the Suffolk County Economic Development Corporation's Certified Public Accountants for accounting services for 2019.

Unanimously carried 5/0.

Upon motion made by Kevin Harvey, and seconded by Theresa Ward, it was:

RESOLVED, to continue to retain the Fuoco Group as the Suffolk County Economic Development Corporation's Certified Public Accountants for auditing services for 2019.

Unanimously carried 5/0.

G. Review and Readoption of Corporation Policies

Ms. Ward proposed that the Corporation's policies be reviewed and readopted.

Upon motion made by Kevin Harvey, and seconded by Peter Zarcone, it was:

RESOLVED, to readopt the following policies:

- a. Disposition of Property Guidelines
- b. Investment Policy

Unanimously carried 5/0.

H. Schedule of Meetings

Ms. Ward proposed that the Corporation's Schedule of Meetings be reviewed and adopted.

Upon motion made by Peter Zarcone, and seconded by Theresa Ward, it was:

RESOLVED, to adopt the Schedule of Meetings.

Unanimously carried 5/0.

I. Other

There being no further annual meeting elections/adoptions, Ms. Ward proceeded with the next Agenda item.

NEW BUSINESS

There was no new business

OLD BUSINESS

There was no old business.

OTHER BUSINESS

A. LIRPC – Village of Patchogue Economic and Fiscal Impact Analysis Study

Regina Zara introduced and welcomed John Cameron, Chair, Rich Guardino, Executive Director, and Liz Cole, Deputy Executive Director, of the Long Island Regional Planning Council ("LIRPC"), and Todd Poole, President of 4ward Planning Inc., to give an overview of the Economic and Fiscal Impact Analysis Study that was done in December 2018 for the Village of Patchogue.

Todd Poole presented a Power Point presentation of the Village of Patchogue Economic and Fiscal Impact Analysis Study, stating that it was a highly condensed

Reader's Digest version. He indicated that his firm had been hired to do a look back at private and public investments made in the Village of Patchogue from 2000 to 2017, particularly focusing on public investments, a large part of which were secured through grants at the County and State levels, to leverage private investing in both capital building stock and businesses being started. Mr. Poole stated that the Economic and Fiscal Impact Analysis included a variety of quantitative and qualitative techniques, the latter being interviews that were conducted of several focus groups, such as Patchogue health officials, the local school district, officials from Brookhaven, many local real estate professionals, including developers, as well as active real estate brokers, and local business owners.

Mr. Poole stated that the catalysts for Patchogue's success were vision, volunteerism and a can-do attitude. He stated that if people aren't willing to roll up their sleeves and get involved, the best of intentions are meaningless because the foot soldiers make it happen. He said that if there's a story to tell in Patchogue, it's infrastructure, which was a critical catalyst to its revitalization, and without it, he said, "you would not see nearly the number of restaurants, in particular, that have taken root in Patchogue, not to mention the beautification of the streetscape and allowing for more development in general to take place."

Mr. Poole also pointed out that partnership with developers should be on everyone's list when talking about economic development projects because developers want to do the right thing and abide by whatever policies are in place. He said that from their analysis and interviews, Patchogue did a very good job on that, so much so that developers continued to want to invest.

Mr. Poole addressed Patchogue's vigorous pursuit of grant funding, saying that it was exemplary in setting up an in-house shop with a person responsible, who, working together with the Chamber, go after grant funding, which is commendable.

Mr. Poole said Patchogue is an entertainment and dining destination. He went on to say that Patchogue has done a fantastic job, as have other communities in the region, attracting people to Patchogue generally, and specifically to the downtown business district with several community events such as "Alive after Five." He said those types of events were a result of both civic leaders and business owners and operators coming together. He mentioned that Patchogue had made a conscious decision early on and probably with the opening and reopening of the historic Patchogue Theatre, to become an arts and cultural district as well, and that particular theme he said fits well with entertainment and dining in general.

Mr. Poole attributed Patchogue's success to its many essential elements working in tandem, one of which was Patchogue's major, Paul Pontieri, saying that every economic development strategic plan or the pursuit of economic development requires a companion. He said that Mayor Pontieri was there for the long haul to see that the

work got done and that he was very insightful in making some of the hard choices that needed to be made.

Mr. Poole then quickly went through some of the more detailed data in the presentation for the years 2000 to 2017, saying that within the 17-year time period Patchogue secured over \$60 million in grants, loans and tax incentives, with \$37 million in grants alone, which helped leverage \$246 million in private construction and in turn rolled into nearly \$419 million in total economic impact for Patchogue and the surrounding region. This also created 1435 direct temporary jobs in construction and service jobs relating to construction; 582 indirect temporary jobs; and 651 induced temporary jobs, totaling roughly 2700 in total temporary jobs which have meaningful influence for the regional economy. As a result of the direct and indirect employment impacts, 54 new businesses were established in Downtown Patchogue, 42 of these new businesses at the time of the study were considered stable; and an estimated 408 direct new jobs in the downtown area were attributed to these new businesses.

Mr. Poole mentioned that the Economic and Fiscal Impact Analysis Study also examined the 7 multi-family residential construction projects that were created since 2006 which generated \$6.6 million in school property tax revenues over the ten-year period studied.

John Cameron then concluded the presentation by pointing out that the takeaways from the Economic and Fiscal Impact Analysis Study showed the importance of making public investment, how infrastructure is essential in order to grow the economy, and how Patchogue is a glowing example of how to make it happen.

B. MINUTES

Theresa Ward asked for a Motion to approve the Draft Minutes of the December 14, 2018 Meeting.

After further discussion and;

Upon a motion by Anthony Giordano, and seconded by Gregory Casamento, it was:

RESOLVED, to approve the December 14, 2018 SCEDC Board Meeting Minutes.

Unanimously carried 5/0

ADJOURNMENT

Ms. Ward then asked for a Motion to adjourn the January 24, 2019 SCEDC Board Meeting.

After further discussion and;

Upon a motion by Theresa Ward, and seconded by Peter Zarcone, it was:

RESOLVED, to adjourn the Annual/Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 5/0.

The meeting adjourned at 1:17 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for February 28, 2019.