



**ACCEPTED BY BOARD
MEMBERS ON 12/19/19**

MINUTES
SCEDC REGULAR MEETING
NOVEMBER 21, 2019

PRESENT

Grant Hendricks, Vice Chair
Anthony Giordano, Secretary
Kevin Harvey, Member
Gregory T. Casamento, Member
Sondra Cochran, Member

ABSENT

Peter Zarcone, Treasurer

ALSO PRESENT

Jonathan Keyes, Executive Director/CEO, Suffolk County EDC
Lisa Broughton, Deputy Executive Director/CFO, Suffolk County EDC
Angela Glaser, Executive Assistant, Suffolk County EDC,
Anthony J. Catapano, Executive Director, Suffolk County IDA
Kelly Morris, Deputy Executive Director, Suffolk County IDA
John McNally, Associate Director Marketing & Outreach, Suffolk County IDA
Daryl Leonette, Executive Assistant, Suffolk County IDA
Regina Halliday, Bookkeeper, Suffolk County IDA
William Wexler, Corporation Counsel
Barry Carrigan, Counsel, Nixon Peabody
Shalini Natesan, Associate, Barclay Damon
William Dudine, Partner, Katten Muchin Rosenman LLP
Andrew Komaromi, Partner, Harris Beach PLLC
John Anzalone, Associate, Harris Beach PLLC
Joshua Slaughter, Board Member, Suffolk County IDA
James Madore, Reporter, Newsday
David Chauvin, Vice President, Zimmerman/Edelson, Inc.
Christina Delisi, Legislative Aide, Suffolk County Presiding Officer DuWayne Gregory

Sade Badon, Wyandanch Community Development Corporation
Eric Stern, President, Topiderm, INc.
Dan Deegan, Esq., Topiderm, Inc.
Mary Beth Lichtneger, Sr. Director of Finance/CFO, IGHL
David Barr, Sr. Vice President, Roosevelt & Cross Inc.

The November 21, 2019 Regular Meeting of the Suffolk County Economic Development Corporation (“SCEDC”) was held in Media Room #184, in the Lower Level of the H. Lee Dennison Building, 100 Veterans Memorial Highway, Hauppauge, NY, was called to order by Grant Hendricks, Vice Chair of the SCEDC, at 12:30 pm.

PUBLIC COMMENT

Mr. Hendricks opened the public comment portion of the Suffolk County Economic Development Corporation Meeting and no comments were received.

Before turning to the first order of business, Mr. Hendricks recognized Theresa Ward, Chair of the SCEDC, saying that the Board was proud to have had the opportunity to work with Ms. Ward for many years. He said that Ms. Ward represented Suffolk County and the taxpayers of Suffolk County with great dignity. Mr. Hendricks went on to say that Ms. Ward had taken a position in the private sector in New York City, and recently had made the decision to resign from the SCIDA and SCEDC, as she no longer could dedicate her time and commitment to serving as Chair. He said that Ms. Ward wanted to assure everyone that she would continue to champion Suffolk County as a great place to live, work, play, and build a business, and so on behalf of the Board, staff and counsel, Mr. Hendricks thanked her for her service.

Mr. Hendricks then introduced himself as Acting Chair, and asked Lisa Broughton to introduce the first order of business for the SCEDC.

NEW BUSINESS

A. IGHL – Final Inducement

Lisa Broughton began by saying that she was bringing before the Board the final inducement of the IGHL project, which had initially been reviewed in September, indicating that IGHL would be maximizing the benefits of the SCEDC using financing up to \$44.7M. She said, based on the information contained in the Environment Assessment Form, it was recommended that the SCEDC issue a determination of non-significance or Negative Declaration for this project. [Not stated: A public hearing was held and no comments were received.]

After further discussion and;

Upon a motion by Grant Hendricks, seconded by Kevin Harvey, it was:

RESOLVED, to approve a final inducement of tax-exempt Bonds in an amount not to exceed \$44.7M to finance and/or refinance certain cost associated with the 2019 IGHL project.

Unanimously carried 5/0.

OLD BUSINESS

A. Proposed Budget for 2020

Ms. Broughton informed the Board that last month on October 24, 2019, the Audit and Finance Committee had met and reviewed the proposed budget for 2020, and it was being recommended that the Board approve the budget for 2020.

After further discussion and;

Upon a motion by Sondra Cochran, seconded by Greg Casamento, it was:

RESOLVED, to approve the Suffolk County Economic Development Corporation budget for 2020.

Unanimously carried 5/0.

B. Auditing Services

Ms. Broughton reported that last year the SCEDC worked with Sheehan & Company and had had a very good experience, and that it was the Audit & Finance Committee's recommendation to continue with Sheehan & Company for 2020.

After further discussion and;

Upon a motion by Grant Hendricks, seconded by Kevin Harvey, it was:

RESOLVED, to continue with Sheehan & Company to provide auditing services to the Suffolk County Economic Development Corporation in 2020.

Unanimously carried 5/0.

C. Accounting Services

Ms. Broughton reported that at the same Audit & Finance Committee on October 24, 2019, the Committee discussed accounting services provided by Albrecht, Viggiano, Zureck & Company, P.C. ("AVZ"), and it was recommended that the SCEDC continue with AVZ for 2020.

Ms. Broughton noted that it was SCEDC's intent to issue an RFP early in 2020 to vet other firms for auditing and accounting services going forward in 2021.

Upon a motion by Anthony Giordano, seconded by Sondra Cochran, it was:

RESOLVED, to continue with Albrecht, Viggiano, Zureck & Company, P.C. ("AVZ") to provide accounting services to the Suffolk County Economic Development Corporation in 2020.

Unanimously carried 5/0.

D. MINUTES

Ms. Broughton stated that the last item of business was approval of the Draft Minutes of the September 19, 2019 Board Meeting.

After further discussion and;

Upon a motion by Grant Hendricks, seconded by Kevin Harvey, it was:

RESOLVED, to approve the Minutes of the September 19, 2019 Suffolk County Economic Development Corporation Board Meeting.

Unanimously carried 5/0.

Mr. Hendricks then asked for a Motion to adjourn the November 21, 2019 SCEDC Board Meeting.

After further discussion and;

Upon a motion by Grant Hendricks, seconded by Greg Casamento, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 5/0.

The Meeting adjourned at 12:38 pm.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for December 19, 2019.