



Steven Bellone  
*County Executive*

**ACCEPTED BY BOARD  
MEMBERS ON 07/22/21**

**DRAFT MINUTES**  
**SCEDC REGULAR MEETING**  
**April 22, 2021**

**PRESENT**

Natalie Wright, Chair  
Kevin Harvey, Vice Chair  
Anthony Giordano, Secretary  
Sondra Cochran, Treasurer  
Joshua Slaughter, Member  
Gregory Casamento, Member  
Brian Beedenbender, Member

**ALSO PRESENT**

Jonathan Keyes, Executive Director/CEO, Suffolk County EDC  
Lisa Broughton, Deputy Executive Director/CFO, Suffolk County EDC  
Jacqueline McCormack, Executive Assistant, Suffolk County EDC  
William Weir, Partner, Nixon Peabody  
Melissa Bennett, Counsel, Barclay Damon  
Andrew Komaromi, Partner, Harris Beach PLLC  
William Wexler, Corporation Counsel  
William Dudine, Katten Muchin Rosenman, LLP  
Brian Peterson, EDC Accountant, PKF O'Connor Davies  
Jacob Zlotoff, Citibank  
Stephanie Handel, EDC Auditor, Sheehan  
Joseph Alvarez, Sheehan  
Anthony Mariani, Sheehan

The April 22, 2021 Annual/Regular Meeting of the Suffolk County Economic Development Corporation ("SCEDC") was held, electronically, via Zoom conference call, pursuant to Executive Order No. 202.11 - Continuing Temporary Suspension and Modification of

**H. Lee Dennison Building, 100 Veterans Memorial Highway, P.O. Box 6100, Hauppauge, NY 11788  
(631) 853-4800 | Fax: (631) 853-4767**

Laws Relating to the Disaster Emergency - by Governor Andrew M. Cuomo of the State of New York.

**SCEDC Audit and Finance Committee**

Kevin Harvey calls the Audit and Finance Committee to Order

Jacqueline McCormack takes a roll call of the Committee:

- a. Kevin Harvey
- b. Natalie Wright
- c. Anthony Giordano
- d. Sondra Cochran

Stephanie Handel from Sheehan, and Brian Peterson from PKF O'Connor Davis give a brief status report on the EDC financial.

Upon motion made by Anthony Giordano, and seconded by Sondra Cochran, it was:

RESOLVED, to recommend to the full board the acceptance  
of the 2020 Financial Report.

Unanimously carried 4/0.

Upon a motion by Sondra Cochran, and seconded by Anthony Giordano it was:

RESOLVED, to adjourn the SCEDC Audit and Finance Committee Meeting and  
turn back to the Full Board Meeting

Unanimously carried 4/0.

Natalie Wright, Chair of the SCEDC, called the meeting to order, and asked Jacqueline McCormack, Executive Assistant, Suffolk County EDC, to do a roll call.

**I. PUBLIC COMMENT**

Natalie Wright, Chair, opened the public comment portion of the Suffolk County Economic Development Corporation Meeting and no comments were received.

**II. NEW BUSINESS**

**A. Review Draft Financial Report for year ended December 2020**

Upon motion made by Kevin Harvey, and seconded by Joshua Slaughter, it was:

RESOLVED, to accept the 2020 Financial Report.

Unanimously carried 7/0.

### **III. OLD BUSINESS**

#### **A. Amendment to Funding Loan Agreement**

Andrew Komaromi of Harris Beach, This relates to a technical amendment of the transfer provisions in the funding loan agreement to allow the current bondholders Citibank. Jacob Zlotoff from Citibank, we are seeking is an amendment that allows us to transfer these loans to a governmental entity. Essentially a national conduit issuer would be able to create a pool of loans that city bankers originated held on its books and is now looking to securitize. To sell to municipal investors, the goal of this is really balance sheet management for Citibank.

Upon motion made by Kevin Harvey, and seconded by Anthony Giordano, it was:

RESOLVED, to approve the Amendment.

Unanimously carried 7/0.

### **IV. OTHER BUSINESS**

#### **A. Approval of Draft Minutes of February 25, 2021, BOD Meeting**

Mrs. Wright asked for a Motion to accept the Draft Minutes of the February 25, 2021, Meeting.

After further discussion and;

Upon a motion by Anthony Giordano, and seconded by Brian Beedenbender, it was:

RESOLVED, to accept the Minutes of the January 28, 2021  
SCEDC Board Meeting.

5 Yes, 2 Abstained

Mrs. Wright then asked for a Motion to adjourn the February 25, 2021, SCEDC Board Meeting.

After further discussion and;

Upon a motion by Brian Beedenbender, and seconded by Anthony Giordano it was:

RESOLVED, to adjourn the February 25, 2021  
Annual/Regular Meeting of the Suffolk County Economic  
Development Corporation.

Unanimously carried 7/0.

The Meeting adjourned at 12:00 pm.

The next Meeting of the Suffolk County Economic Development Corporation is scheduled for May 20, 2021.